



# GUAM PRESERVATION TRUST

INANGOKKON INADAHI GUÅHAN

P.O. BOX 3036 • Hagåtña, Guam 96932  
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August 31, 2009

Honorable Judith T. Won Pat  
Speaker  
30<sup>th</sup> Guam Legislature  
155 Hesler Place  
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance to PL 29-113 requiring the monthly and quarterly reports of revenues and expenditures, attached please find the Guam Preservation Trust financial statement for the month ending July 31, 2009.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at [jppreservation@guam.net](mailto:jppreservation@guam.net).

Sincerely,

Joe Quinata  
Chief Program Officer

Attachment

30-09-1062

Office of the Speaker  
Judith T. Won Pat, Ed. D.

Date 8/31/09  
Time 12:05 PM  
Received by [Signature]

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 08/28/09  
 Accrual Basis

**Guam Preservation Trust**  
**Profit & Loss**  
 October 2008 through July 2009

	Oct '08 - Jul 09
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4101 · Building Permit Fee	1,178,357.95
<b>Total Income</b>	1,178,357.95
<b>Gross Profit</b>	1,178,357.95
<b>Expense</b>	
6001 · Salaries	178,344.74
6005 · FICA Expense	13,498.34
6010 · Simple Plan - Co. Contribution	5,846.62
6100 · Rent	9,000.00
6110 · Equipment Rental	3,089.81
6200 · Repairs and Maintenance	3,051.61
6300 · Supplies	4,144.05
6500 · Insurance	13,489.44
6601 · Accounting Services	15,272.97
6602 · Legal Services	3,405.67
6603 · Audit Services	20,731.24
6700 · Travel & Ent	
6701 · Per Diem/Meals	7,801.92
6702 · Travel	8,602.67
6703 · Conference Fees	1,067.94
<b>Total 6700 · Travel &amp; Ent</b>	17,472.53
6800 · Communication	3,231.01
6810 · Dues and Subscriptions	250.00
6815 · Advertising	3,363.30
6830 · Postage and Delivery	58.00
6851.10 · Grant- GU Museum -Cham. Affairs	51,854.27
6851.13 · Archaeological/Museum	89,942.16
6851.16 · Grant-Cultural Heritage program	15,030.43
6851.18 · Grant-Lujan House	13,230.00
6851.19 · Grant-Taleyfac Bridge	18,978.36
6851.21 · Guam History Day Project	545.00
6851.23 · SAKMAN TASI GRANT	266.40
6851.24 · Legislature Bldg-Struct	16,200.00
6851.25 · MG Cook Rehabilitation	102,099.28
6851.26 · Sponsorship-Micronesia I.F.	5,000.00
6851.27 · Ceramic/Glass Cat. Grant	5,446.00
6851.28 · Archival Grant-Japan Navy	4,341.00
6851.29 · Gupedia Grnt-Murphy	12,130.00
6851.30 · Guam History Day '09	102,875.36
6851.31 · DCA Project-Mes. Cham	5,835.10
6851.32 · DPR Landmark Signs	5,005.00
6851.33 · Camp Roxas Grant	5,000.00
6851.34 · 08 Annual Report-Bd Proj	1,425.00
6851.35 · V. Perez Grant	2,000.00
6851.36 · Grant A US Territory II	7,312.51
6851.37 · Palau Conf. Sponsorship	20,058.26
6851.38 · DPR Summer Camp	4,147.85
6851.39 · Legislature-A/E Contract	57,200.00
6851.40 · Lujan House Construction	34,650.00
6851.41 · TASI Grant	2,500.00
6851.42 · Summer Fld School Spnsr	30,814.56
6880 · Bank Service Charges	687.63
6881 · Investment Fees	4,279.76
6890 · Miscellaneous	1,700.00
6891 · Stipend	1,600.00
6910 · Depreciation Expense	1,899.75
<b>Total Expense</b>	918,303.01
<b>Net Ordinary Income</b>	260,054.94

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08/28/09

Accrual Basis

**Guam Preservation Trust**  
**Profit & Loss**  
October 2008 through July 2009

	<u>Oct '08 - Jul 09</u>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
7010 · Interest Income	165.99
7020 · Investment Income	60,723.04
<b>Total Other Income</b>	<u>60,889.03</u>
<b>Other Expense</b>	
7050 · Change in FV of investments	-81,014.74
8010 · Interest Expense	505.96
<b>Total Other Expense</b>	<u>-80,508.78</u>
<b>Net Other Income</b>	<u>141,397.81</u>
<b>Net Income</b>	<u><u>401,452.75</u></u>

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08/28/09  
Accrual Basis

Guam Preservation Trust  
Balance Sheet  
As of July 31, 2009

	<u>Jul 31, 09</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1001 · Cash - Trust Account	108,603.69
1010 · Cash-checking #0601-012085	331,260.39
<b>Total Checking/Savings</b>	<u>439,864.08</u>
<b>Accounts Receivable</b>	
1201 · Due from General Fund	6,292,457.20
1205 · Allowance for doubtful account	-5,265,281.00
<b>Total Accounts Receivable</b>	<u>1,027,176.20</u>
<b>Other Current Assets</b>	
1020 · Investments - Ameritrade	723,808.18
1030 · Investments - Merrill Lynch	642,908.15
1060 · Investments-R.J. & Assoc	631,525.19
1500 · Prepaid Expenses	
1501 · Prepaid Rent	900.00
<b>Total 1500 · Prepaid Expenses</b>	<u>900.00</u>
<b>Total Other Current Assets</b>	<u>1,999,141.52</u>
<b>Total Current Assets</b>	<u>3,466,181.80</u>
<b>Fixed Assets</b>	
1700 · Fixed Asset	13,748.70
1705 · Accumulated Depreciation	-10,992.37
<b>Total Fixed Assets</b>	<u>2,756.33</u>
<b>TOTAL ASSETS</b>	<u><u>3,468,938.13</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2100 · Payroll Liabilities	23,709.32
2200 · Accrued Expense	888.64
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	30,769.20
<b>Total Other Current Liabilities</b>	<u>63,367.16</u>
<b>Total Current Liabilities</b>	<u>63,367.16</u>
<b>Total Liabilities</b>	<u>63,367.16</u>
<b>Equity</b>	
3050 · Retained Earnings	3,004,118.22
Net Income	401,452.75
<b>Total Equity</b>	<u>3,405,570.97</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>3,468,938.13</u></u>